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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY **Caption in Compliance with D.N.J. LBR 9004-1**

KML Law Group, P.C.

By:

Denise Carlon, Esquire 216 Haddon Avenue, Ste. 406 Westmont, NJ 08108 215-627-1322

Attorneys for Movant: Ditech Financial LLC

Order Filed on March 17, 2017 by Clerk U.S. Bankruptcy Court District of New Jersey

In Re:

George Taylor Jr. aka George J. Taylor

Debtor

Case No.: <u>16-10783-JNP</u>

Chapter: 13

Hearing Date: March 28, 2017

Judge: Jerrold N. Poslusny Jr.

ORDER APPROVING LOAN MODIFICATION

The relief set forth on the following page is hereby ordered **ORDERED**.

DATED: March 17, 2017

Honorable Jerrold N. Poslusny, Jr. United States Bankruptcy Court

Cases 4 61-61-01709738-31-NIPP Data 6 (229-13) iller 16 (1931) 1072/1278/11 Enternate (1931) 1072/1278/1147/2122 (1209): 2 [Desides to a control of the cont

Upon the motion of Ditech Financial LLC to Approve Loan Modification Agreement as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED THAT: the Loan Modification is hereby APPROVED with regard to the following:

Real Property More Fully Described as:

Land and premises commonly known as 300 Glen Avenue, Egg Harbor Township, NJ 08234

☐ Personal Property More Fully Describes as:

IT IS FURTHER ORDERED THAT the event a loan modification is completed and the prepetition arrears are capitalized into the loan, secured creditor shall withdraw the claim without prejudice or amend the arrearage portion of its proof of claim to the amount paid by the Trustee to date within thirty (30) days of completion of the loan modification; and

The Chapter 13 Trustee shall suspend disbursements to secured creditor pending completion of the loan modification and all money that would otherwise be paid to the secured creditor be held until the claim is withdrawn or amended or the Trustee is notified by secured creditor that the modification was not consummated; and

In the event that the modification is not consummated, the secured creditor shall notify the Trustee and Debtor's attorney of same. Any money that was held by the Trustee pending the completion of the modification shall be paid to the secured creditor; and

In the event the Proof of Claim is withdraw or amended, the Trustee may disburse the funds being held pursuant to this Order to other creditors in accordance with the provisions of the confirmed plan; and

Debtor shall file a Modified Chapter 13 Plan and Amended Schedule J within twenty (20) days of the date of this Order.

With respect to any post-petition orders, claims for post-petition mortgage arrears, and orders for creditor's attorney fees which are being capitalized into the loan, secured creditor will amend any and all post-petition orders or claims within 30 days after completion of the loan modification.